

What You Need to Know About Overdrafts and Overdraft Fees and Access Courtesy Pay PLUS Opt-In Form

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover overdrafts in two different ways.

1. We have standard overdraft practices that come with your account which include **Automatic Overdraft Savings Transfers** and **Access Courtesy Pay**.
2. We also offer **Access Courtesy Pay PLUS**.

What are the standard overdraft practices that come with my account?

1. **Automatic Overdraft Savings Transfer** - ACCESS Credit Union will authorize and pay overdrafts through **Automatic Overdraft Savings Transfers** at no charge (up to six (6) times per month), as long as the funds are available. – \$5 fee for each additional transfer
2. **Access Courtesy Pay** - If sufficient funds are not available to pay Checks or ACH transactions that use your checking account number, we may pay them using **Access Courtesy Pay**. If eligible, we will pay the transaction up to \$300. – see below for fees and restrictions

We will not authorize and pay overdrafts for any ATM or Debit Card transactions, except through **Automatic Overdraft Savings Transfers**, unless you ask us to.

We may authorize and approve the following types of transactions under **Access Courtesy Pay PLUS** if you ask us and opt-in:

- ATM transactions
- Everyday Debit Card transactions

We pay overdrafts at our discretion, which means we may not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined and your check or ACH will be returned. (An insufficient funds fee may apply.)

ACCESS Credit Union reserves the right to revoke **Access Courtesy Pay** and **Access Courtesy Pay PLUS** at any time without prior notification and deny the payment of any transactions.

What fees will I be charged if ACCESS Credit Union pays my overdraft?

Under **Automatic Overdraft Savings Transfer**:

- There is no charge for paying an overdraft through an, up to six (6) times per month, as long as the funds are available. After the sixth transfer in any month, a fee of \$5 per transaction will be charged.

Under **Access Courtesy Pay** and **Access Courtesy Pay PLUS**:

- We will charge a fee of \$30 each time we pay an overdraft up to the maximum dollar limit of \$300.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want the ACCESS Credit Union to authorize and pay overdrafts on my ATM and everyday Debit Card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday Debit Card transactions under our **Access Courtesy Pay PLUS** program, call us at 215.788.0411 or complete and return the form below. You can present it at the Credit Union, fax it to 215.788.0662, or mail it to PO Box 2206, Bristol, PA 19007.

ACCESS Credit Union Access Courtesy Pay PLUS - Opt In Form

I want ACCESS Credit Union to authorize and pay overdrafts on ATM and everyday Debit Card transactions.

*** I have the right to revoke this authorization at any time by contacting ACCESS Credit Union ***

Printed Name

Date

Member Account Number

You must be at least eighteen (18) years of age or older and a member for a minimum of ninety (90) days for Access Courtesy Pay and Courtesy Pay Plus to be extended. Members may not have both a Line of Credit and Optional Overdraft Protection on the same account. Other eligibility requirements apply. Contact the credit union for more details.