

## What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover overdrafts in two different ways.

1. We have standard overdraft practices that come with your account.
2. We also offer Courtesy Pay.

### What are standard overdraft practices that come with your account?

Access Credit Union will authorize and pay overdrafts at no charge through Automatic Overdraft Savings Transfers. This service is free as long as there are available funds in the savings transfer account and it is set up prior to the overdraft. This includes pre-authorized or automatic transfers by Access Credit Union to cover overdrafts, savings-to-savings transfers, and requests submitted by telephone or online through Home Banking or the Mobile APP.

We will not authorize and pay overdrafts for any transactions, except through Automatic Overdraft Savings Transfers, unless you ask us to. We may authorize and approve the following types of transactions under our Courtesy Pay if you ask us and opt-in:

- Checks and other transactions made using your checking account number
- ATM POS and Signature Transactions
- Debit Card POS Transactions
- Electronic debits cleared through the Automated Clearing House (ACH)

We pay overdrafts at our discretion, which means we may not guarantee that we will always authorize and pay for any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined, and your check or ACH will be returned. Access Credit Union reserves the right to revoke Courtesy Pay at any time without prior notification and deny the payment of any transactions. Should the account remain overdrawn beyond thirty (30) days, Courtesy Pay will be frozen. Should the account remain overdrawn beyond forty-five (45) days, the Courtesy Pay will be terminated.

### What fees will I be charged if Access Credit Union pays my overdraft?

Under our standard overdraft practices:

- There is no charge for paying an overdraft through an Automatic Overdraft Savings Transfer, which includes any other savings transfers that you do or have set up automatically transfer from the savings account if funds are available.

Under Courtesy Pay:

- We will charge a fee of \$25 each time we pay an overdraft, up to the maximum times of 3 and a maximum of \$300.

### What if I want Access Credit Union to authorize and pay overdrafts on my transaction?

If you want us to authorize and pay overdrafts on certain transactions under Courtesy Pay, call us at 215.788.0411, visit us at [accessmycu.org](http://accessmycu.org), or complete the form below. You can present the form at the Credit Union, fax it to 215.788.0662 or mail it to 23 Commerce Circle, Bristol, PA 19007.

### Access Credit Union Optional Overdraft Protection Service – Courtesy Pay- Opt-in

Name: First

MI

Last

Account Number:

Date

I want Access Credit Union to authorize and pay overdrafts on:

check and ACH Transactions only

ATM and Debit Card Signature Purchases and POS

all of the above

Signature

You must be at least eighteen (18) years or older and a member for a minimum of ninety (90) days for the Optional Overdraft Protection Service-Courtesy Pay to be extended. Members may not have both a Line of Credit and Optional Overdraft Protection on the same account.